

Earn up to 19 AICPA CPE units

IFRS

AAFM GAFM
APPROVED Certified
International Financial
Reporting Standards

Gain valuable insights and advice on the principles and application of IFRS



15 – 19 March 2019
Media Rotana Hotel, Dubai, UAE

Key Issues To Be Addressed:

- The latest developments in the growing worldwide use of IFRS
- The latest IFRS Exposure Drafts (ED) and the International Accounting Standards Committee Foundation (IASCF) improvement project
- Detailed practical examples on the implementation and application of accounting and financial reporting concepts
- Real world challenges to applying IFRS and strategies to overcome them
- Detailed analysis of IFRS 7 (Financial Instruments: Disclosures), IAS 32 (Financial Instruments: Presentation) and IAS 39 (Financial Instruments: Recognition And Measurement)

Who Should Attend?

- Chief Accountants
- Group Finance Directors
- Heads of Finance
- Finance Managers
- Financial Controllers
- Accountants
- Management Accountants
- Executive Directors of Finance
- Managers of Financial Accounts
- Heads of Accounting and Administration
- Finance and Information Systems Managers
- Financial Analysts
- Auditors
- Portfolio Managers

Gain the knowledge and understanding to remain
at the forefront of IFRS

www.iirme.com/ifrs

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CONFERENCES ■ EXHIBITIONS ■ TRAINING

Official Regional Recruitment Partner



Dear Colleague,

Regional finance professionals are seeking to define their roles and, further, their entire department as leaders in adhering to internationally recognised financial standards. However, the global financial crisis that has hit the Middle East hard threatens to tear all of that down.

The need for companies to report using International Financial Reporting Standards (IFRS) is greater than ever.

The need for you to understand these new and modified standards is an essential part of your organisation's regional and international success.

During this highly popular **IFRS** course you will gain valuable insights and advice on the principles and application of IFRS.

Now, more than 100 countries globally have adopted/adapted IFRS as their national standards. It is also amazing to note that 200 out of the Fortune 500 conglomerates prepare their financial statements using IFRS. Therefore, learning to apply these standards properly is no longer a luxury but a necessity for every accountant, auditor, financial analyst and financial professional these days.

In 2005 it was made mandatory for all listed companies in the European Union (EU) to prepare their consolidated financial statements in conformity with IFRS and according to recent media reports more than 8,000 listed companies in the EU presented their consolidated financial statements using IFRS. Even if it is not legally binding to do so, many companies in the Middle East have decided to follow IFRS principles as part of their best practice procedures.

The correct adoption of IFRS promises organisations many benefits including enhanced investor confidence, greater consistency and transparency of financial reporting as well as the ability to compare financial information from companies around the world.

Attending IIR's IFRS course is an ideal opportunity for you to gain valuable insights and advice on the principles and application of IFRS. If you are looking at implementing IFRS or you want to remain up to date with many essential IFRS and IAS components then this is the course for you!

Best regards,



Keith Parker
Conference Manager

P.S. If you are a CPA you will earn 19 AICPA credits by successfully completing this course!

P.P.S Take advantage of significant early bird savings by booking now! See back page for details

Meet Your Expert Course Leader

Dr. George Mentz JD MBA CWM is Chief Executive Officer of the International Institute of Technology

(IIT) and a board member of AAFM.

George has a background in management consulting, initially at Wall Street Firms and subsequently as CEO of the Global Academy.



Forthcoming Related Events

BC2802

Islamic Finance And Structures For Real Estate Development

15 - 19 February 2009

www.iirme.com/ifre

BC2894

Master Financial Controller

22 - 26 February 2009

www.iirme.com/mfc

BC2918

Structured Finance

21 - 23 March 2009

www.ifme.ae/sf

IFRS

International Financial Rep

Course Timings

Registration will commence at 08.00 on the first day with the programme beginning at 08.30 each day. There will be two breaks for refreshments at appropriate intervals with lunch being served at 14.30 at close of day.

IFRS – An Essential Update

Introduction

- International Accounting Standards Committee Foundation (IASCF) Constitution
- The framework for the preparation and presentation of financial statements
- Global convergence

IFRS 1 – First Time Adoption Of IFRS

- Objective and scope
- Exemptions and exceptions
- Presentation and disclosure

Financial Statement Presentation (IAS 1, 7, 34; IFRS 2, 5)

- Components of financial statements
- Balance sheet classification issues
- Non-current assets held for sale and discontinued operations
- Income statement presentation
- Statement of changes in equity
- Cash flow statements

Measuring Financial Performance (IAS 8, 24, 33; IFRS 2)

- Accounting policies, accounting estimates and errors
- Earnings per share
- Related party transactions
- Share based payments

Business Combinations (IAS 36, 38; IFRS 3)

- Purchase method
- Identifying the acquirer
- Allocating the cost to net assets
- Recognition and measurement of goodwill
- Transitional provisions

Consolidations Including Foreign Currency Issues (IAS 21, 27, 28, 31)

- Determination of control and consolidation of subsidiaries
- Accounting for associates
- Accounting for joint ventures
- Implementation guidance on IAS 27, 28 and 31
- Functional currencies
- Consolidating foreign subsidiaries
- Foreign currency transactions

Segmental Reporting (IAS 14; IFRS 8)

- Identifying reportable segments
- Business and geographical segments
- Meeting the 10% test
- Presentation of segmented data
- Decision maker approach of IFRS 8

Revenue Recognition (IAS 11, 18)

- Recognition issues and the concept of substance over form
- Measurement of revenue
- Construction contracts

Tangible Assets (IAS 2, 16, 23, 36)

- Inventory methods
- Accounting for property, plant and equipment including revaluations
- Depreciation
- Borrowing costs
- Impairment of assets

Intangible Assets (IAS 36, 38; IFRS 3)

- Recognition criteria
- Measurement issues
- Internally developed intangible assets
- Research and development costs
- Intangible assets acquired in a business combination
- Amortisation versus impairment

Liabilities, Provisions And Contingencies (IAS 10, 12, 37)

- Recognition criteria for provisions and contingencies
- Constructive and legal obligations
- Discounting deferred payments
- Onerous contracts
- Post balance sheet events
- Deferred tax provisions and assets

Employee Benefits (IAS 19)

- Types of retirement plans
- Factors affecting pension plan assets and liabilities
- Determining the defined benefit obligation
- Actuarial gains and losses including amendments
- Current and past service costs

Note: Each session will incorporate reviews of practical illustrations and examples plus interactive case study analysis. Comparisons with US Generally Accepted Accounting Principles (GAAP) and UK GAAP will be discussed where relevant.

Accounting For Financial Instruments Under IFRS 7, IAS 32 And 39

History Of Amendments

Impact On Implementation Guidance – Questions And Answers

Scope

- Debt and equity investments
- Loans and receivables
- Own debt
- Cash and cash equivalents
- Derivatives
- Derivatives on subsidiaries, associates and joint ventures
- Embedded derivatives
- Loan commitments held for trading
- Specific exemptions

Debt/Equity Classification

- Overview
- Classification
- Derivatives on own shares
- Transition

Initial Recognition And Classification

- Overview
- Initial recognition
- Classification
- Reclassification of assets between categories
- Embedded derivatives
- Transition

De-Recognition

- Overview
- De-recognition of financial assets
- Consequences of de-recognition or failed de-recognition
- Securitisation
- De-recognition of financial liabilities
- Transition

Subsequent Measurement, Fair Values And Impairment

- Overview
- Subsequent measurement – financial issues
- Subsequent measurement – financial liabilities
- Amortised cost and effective interest method
- Fair value
- Impairment of financial assets
- Transition

Hedge Accounting

- Overview
- Criteria for hedge accounting
- Categories of hedges

- Hedge effectiveness/ineffectiveness
- Discontinuing hedge accounting
- Transition

Disclosures

- Risk management policies and hedging activities
- Terms, conditions and accounting policies
- Interest rate risk
- Other disclosures

About The American Academy Of Financial Management



The GAFM was founded in 1995, via a merger between the American Academy of Financial Management & Analysts (AAFMA) and the Founders Advisory Committee of the Original Tax and Estate Planning Law Review. The AAFMA was originally established as a professional organisation for investment managers, lawyers, and analysts. The Law Review was founded to examine strategic wealth and estate planning issues for Law, CPA, and MBA graduates and to award the financial analyst and tax designation. AAFM currently recognizes over 20,000 PhDs, Lawyers, CPAs, Business School Graduates, & Masters Degree Holders as executive members in over 101 nations. AAFM takes pride in holding a membership with superior qualifications, experience and designations.

AAFM is the regulatory body for the much sought after AAFM Designations and Credentials. The AAFM Executive Designation Programs provides the assurance that the holder has met the suggested criteria for graduate credentials set out in the Ibanez US Supreme Court Decision. Further, the AAFM board certification requires passing six different levels of standards. Acceptance into the AAFM is a high distinction and requires the holder to possess a graduate level portfolio of skills and knowledge. Acceptance statistics are not high, and the designation when achieved is a high honour strictly for accredited degree graduates.

AAFM has strategic partnerships with a range of professional bodies and with over 800 universities globally, including the RSOF Royal Society of Fellows. AAFM is the first Global Financial Organization to achieve recognition for the AACSB™ and ACBSP™ Internationally Accredited Business School Education and Training. NASD has also officially recognised the designations of the AAFM. (Under federal law, virtually every securities firm doing business with the US public is a member of National Association of Securities Dealers. Roughly 5,200 brokerage firms, over 96,000 branch offices and more than 664,000 registered securities representatives come under NASD's jurisdiction.)

FIVE EASY WAYS TO REGISTER

971-4-3352437 971-4-3352438 register@iirme.com

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www.iirme.com/ifrs

For further information and **Group Discounts***
contact 971-4-3352483 or email: r.devnani@iirme.com

* Group discounts are only applicable on the full event price

WEB BC2879

Yes, I want to register for:

Event	Dates	Price before 4 January 2009	Price between 4 and 25 January 2009	Price after 25 January 2009
<input type="checkbox"/> IFRS	15 - 19 March 2009	US\$ 4,250 (Save US\$ 500)	US\$ 4,550 (Save US\$ 200)	US\$ 4,750

If you have eight or more delegates who need this training, contact IIR In-House on 971-4-3352439 or inhouse@iirme.com

Course fees include documentation, luncheon and refreshments, Delegates who attend all sessions will receive a Certificate of Attendance.

PERSONAL DETAILS:

	Title	First Name	Surname	Job Title	Department	Email	Mobile
1 st Delegate							
2 nd Delegate							
3 rd Delegate							
4 th Delegate							

To assist us with future correspondence, please supply the following details:

Head of Department							
Training Manager							
Booking Contact							

Company

Address (if different from label above):

Postcode: Country:

Tel: Fax:

No. of employees on your site:

0-49 50-249 250-499 500-999 1000+

Nature of your company's business:

Yes! I would like to receive information about future events & services via email.

My email address is:

Payments

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the event. Only those delegates whose fees have been paid in full will be admitted to the event. You can pay by company cheques or bankers draft in Dirhams or US\$. Please note that all US\$ cheques and drafts should be drawn on a New York Bank and an extra amount of US\$ 6 per payment should be added to cover bank clearing charges. All payments should be made in favour of IIR Holdings Ltd.

Card Payment

Please charge me my credit card: Visa Mastercard American Express

Name on Card:

Card Number: Exp. Date:

Signature:

Cancellation

If you are unable to attend, a substitute delegate will be welcome in your place. If this is not suitable, a US\$ 200 service charge will be payable. Registrations cancelled less than seven days before the event must be paid in full.

Avoid Visa Delays - Book Now

Delegates requiring visas should contact the hotel they wish to stay at directly, as soon as possible. Visas for non-GCC nationals may take several weeks to process.

Due to unforeseen circumstances, the programme may change and IIR reserves the right to alter the venue and/or speakers.

SY F150 FINANCE

Event Venue

Media Rotana Hotel, Dubai, UAE

Tel. 971-4-4350000

Accommodation Details

We highly recommend you secure your room reservation at the earliest to avoid last minute inconvenience. You can contact the IIR Hospitality Desk for assistance on:

Tel: 971-4-4072693

Fax: 971-4-4072517

Email: hospitality@iirme.com

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